

MARKET AT A GLANCE

Friday, 26 April 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	38085.8	-0.98
Shanghai	3052.84	0.00
Sensex	73852.94	-0.18
MSCI Asia Pacific	171.533	-1.05

Currencies

Currencies	Rate	% Chg
USDINR	83.296	-0.02
EURUSD	1.0724	-0.05
USDJPY	155.62	-0.02
Dollar Index	105.598	0.00

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2326.60	-0.16
Silver (\$/oz)	27.32	-0.14
NYMEX Crude Oil (\$/bbl)	83.89	0.38
NYMEX NG (\$/mmbtu)	1.591	-2.87
COMEX Copper (\$/Lbs)	4.556	0.54
LME NICKEL (\$/T)	19157	-0.30
LME LEAD (\$/T)	2213.5	0.16
LME ZINC (\$/T)	2512	0.28
LME ALUMINIUM (\$/T)	2245	-0.18

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71657	-0.09
Silver mini	80276	-0.39
Crude oil	6989	1.13
Natural Gas	132.4	-1.88
Copper	856	0.43
Nickel	1870.00	0.50
Lead	189.69	0.20
Zinc	251.29	0.28
Aluminium	242.58	-0.36

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Initial bias most likely choppy. Anyhow consistent trades below \$2320 would correct prices further.	↔
Silver LBMA Spot	Stiff support is placed at \$27 if unable to break the same would see mild recovery rallies.	↔
Crude Oil NYMEX	Expect an initial uptick but it required clearing \$84 to extend the move.	↔
MCX	Technical Commentary	Outlook
Gold KG Apr	Consistent trades above Rs 72000 would trigger rallies. Else, mild correction is on the cards.	↔
Silver KG May	While prices stay below Rs 81000 intraday sentiment mostly choppy with mild negative.	↔
Crude Oil Apr	Pullback rallies expected initially but stiff resistance is seen at Rs 7000.	↔
Natural Gas May	If unable to break the support of Rs 132 there are chance of pullback rallies for the day.	↔
Copper May	Choppy trading expected initially but there are still potential upticks later.	↔
Nickel May	Expect choppy with thin volume trading in the near future.	↔
Zinc May	Positive outlook remain on the cards as long as it stays above Rs 248.	↔
Lead May	Consistent trades above Rs 190 would extend rallies.	↔
Aluminium May	Likely for a choppy trade initially. Consistent trades below Rs 232 would extend correction.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD JUN4	70703	70193	69754	71142	71652	72091	72601
	GOLDM MAY4	71354	70984	70667	71671	72041	72358	72728
	GOLDGUINEA APR4	58342	57983	57566	58759	59118	59535	59894
	SILVER MAY4	79882	79079	78457	80504	81307	81929	82732
	SILVERM APR4	79939	79283	78815	80407	81063	81531	82187
	SILVER MIC APR4	77124	71868	69056	79936	85192	88004	93260
BASE METALS	COPPER APR4	843.3	838.2	834.3	847.1	852.2	856.1	861.2
	COPPER MAY4	835.7	829.8	824.7	840.8	846.7	851.8	857.7
	LEAD APR4	187.0	186.1	184.7	188.4	189.3	190.7	191.6
	LEAD MAY4	187.2	184.5	183.0	188.7	191.4	192.9	195.6
	ZINC APR4	246.8	243.1	240.1	249.8	253.5	256.5	260.2
	ZINC MAY4	245.2	243.4	241.7	247.0	248.8	250.5	252.3
	ALUMINIUM APR4	241.2	233.9	228.2	246.9	254.2	259.9	267.2
	ALUMINIUM MAY4	233.2	230.2	225.5	237.9	240.9	245.6	248.6
ENERGY	NATURALGAS APR4	141.7	134.4	135.1	141.0	148.3	147.6	154.9
	CRUDE OIL MAY4	6863	6799	6751	6911	6975	7023	7087
INDICES	MCX BULLDEX	17905	17777	17675	18007	18135	18237	18365

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD APR24	2311.6	2306.0	2297.5	2320.1	2325.7	2334.2	2339.8
	SILVR 5000 APR24	27.10	26.98	26.83	27.26	27.38	27.53	27.65
	LIGHT CRUDE MAY4	82.56	81.36	80.72	83.20	84.40	85.04	86.24
	NAT GAS MAY24	1.57	1.53	1.48	1.62	1.66	1.71	1.75
	HG COPPER APR24	4.43	4.39	4.37	4.46	4.50	4.52	4.56
LME	ZINC	2754	2698	2629	2824	2880	2949	3005
	LEAD	2086	2051	1985	2152	2187	2253	2288
	ALUMINIUM	2627	2653	2660	2620	2594	2587	2561

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
26.Apr.24	CRUDEOIL	MAY	BUY	6918.00	6945.00	6990.00	6864.00	6916.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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